

## STEADY CREDIT AND INVESTMENT LIMITED

\*ALL FIELDS ARE COMPULSORY.

\*PLEASE FILL DATA IN BLOCK LETTERS

Attach 2  
passport  
Photographs  
with name &  
signature  
written at the  
back

### 1. Personal Details

Title:  Surname:

Other Names:

First Name Other Names

Maiden Name:  Date of Birth:

Gender: Male ☐ Female ☐ Email Address:

Means of Identification: International Passport ☐ National ID ☐ Driver's License ☐ Others ☐

ID Number:  Date Issued:  Expiry Date:

Residential Address:

Nearest Bus Stop:  Nearest Major Landmark:

State of Origin:  Town:  LGA:

L.G.A of Residence:  State:  Mobile No:

Residential Status: Rented ☐ Owned ☐ Provided by Employer ☐ Living with Family ☐

Years spent at residential address:  Marital Status: Single ☐ Married ☐ Divorced ☐ Widowed ☐

Level of Education: None ☐ Primary ☐ Secondary ☐ B.Sc. & Above ☐

Do you have any terminal illness? ☐ If yes, explain

Nickname?

Business Address:

Years spent at business address:  L.G.A. of Business:

Business Telephone No\*:  Business Email Address:

Average Business Monthly Turnover\*: ₦

Existing Business liabilities \*: ₦  (If any)

Institution/Bank Name\*:  Bank Account No\*:

Account Type: Current: ☐ Savings: ☐ Fixed: ☐

Existing liability Tenor \*: 1 Month ☐ 3 Months ☐ 6 Months ☐ 9 Months ☐

Existing liability tenor paid: \*1-3 Months ☐ 4-6 Months ☐ 7-9 Months ☐ 10-12 Months ☐

### 2. Credit Details

Credit Amount Requested\*  Credit Tenor\*:  Purpose of Credit\*:

BVN:  How did you hear about us:

Bank Statement submitted: 1.  Account Number 1.

( Bank Names ) 2.  2.

Other Bank Accounts: \*Bank Name:  Account Number:

# INDIVIDUAL LOAN APPLICATION FORM.



## 3. Disbursement details

Bank Account to receive disbursement:

Account Name\*:  Bank Name\*:

Bank Account No\*:  Branch\*:  Sort Code\*:

I hereby confirm my application for the above facility and certify that all information provided by me above and attached thereto is correct and complete.

I authorize Steady Credit and Investment Ltd to make any enquiry considered necessary and appropriate for the purpose of evaluating this application.

Date\*:

Applicant's Signature\*:

## 4. Terms And Conditions

These terms and conditions apply to and regulate the provision of credit facilities advanced by Steady credit and Investment Ltd. These Standard Terms and Conditions, together with our offer letter set out the terms governing this Credit Agreement, it is important that you read the offer letter and these terms and conditions carefully before signing as it shall be binding on you. also keep them for future reference.

### A. INTEREST

Contracted interest is at a percentage per month.

### B. PAYMENTS

All payments by the Borrower will be made by one of the following methods: Direct Payment at Steady credit and investment ltd office or accounts, Personal Cheque, Standing Order or through an acceptable electronic channel. All other methods will be accepted with SCIL consent only. In particular,

- i. The borrower will be given a dedicated and customized repayment plan upon approval of the Credit application;
- ii. The Borrower will be expected to make monthly repayments in accordance with the repayment plan
- iii. The Borrower will be sent an electronic message or SMS alert two (2) working days -before each monthly repayment date and the Borrower hereby agrees that such notice shall be conclusively deemed received by the Borrower without need of any further notice.
- iv. The Borrower hereby agrees that non-payment of the amount owed by the Payment Due Date shall render the Borrower in default and entitles SCIL to take steps to recover the outstanding Credit amount in accordance with the Credit modalities.

### C. PROVISION OF FINANCIAL INFORMATION

At our request, you will be required to provide us with your latest estimate of your latest business valuation, contingent liability details and any other reasonable information relating to you and/or your financial affairs.

### D. USE OF CREDIT BUREAU

SCIL will approach a dedicated credit Reference Agency for a credit report on the Applicant in considering any application for credit. The Borrower authorized SCIL to access any information available to it as provided by the Credit Agency. The Borrower also agrees that his/her details and the Credit application decision will be registered with the Credit Agency. In the event the Borrower wishes to access the credit report

..., SCIL will advise the Borrower of the contact details of the relevant credit agency and the Borrower waives any claims he/she may have against SCIL in respect of such disclosure

### E. DEFAULT

Default in terms of this Agreement will occur if:

- i. The Borrower fails to make repayment in full, on or before the payment date in accordance with the monthly repayment plan given to the Borrower;
- ii. Any representation, warranty or assurance made or given by the Borrower in connection with the application for this Credit or any information or documentation supplied by the Borrower, is later discovered to be materially incorrect; or
- iii. The Borrower does or omits to do anything which may prejudice SCIL's rights in terms of this Agreement or cause SCIL to suffer any loss or damage. SCIL will on each Repayment Date collect the total amount payable by that date in accordance with the repayment plan schedule given to the Borrower. Where the Borrower fails to honor their obligation to repay their total monthly repayment amount by the due date, Interest shall accrue on the new principal (principal + accrued interest at maturity) at 1% flat rate per week and will be added to the next repayment. After the 8th day of default, the indemnifier's liabilities crystallize, upon which the Indemnifier's cheque falls due immediately. Following the borrower's default, SCIL reserves the right to assign its right, title and interest under the Agreement an external Collections Agency who will take all steps to collect the outstanding Credit amount. SCIL also reserves the right to start legal proceedings against the defaulting Borrower and is under no obligation to inform the Borrower before such proceedings commence SCIL will be entitled to terminate this Agreement (after service of any notice required there under) if the borrower in any way perpetrates or attempts to or is involved in any act of fraud or other criminal activity in respect of SCIL or the Credit,

or if any information provided by the Borrower as part of the application is incorrect or misleading in any material manner.

### F. COMMUNICATION

The Borrower agrees that SCIL may communicate with them by sending notices, messages, alerts and statements in relation to this Agreement in the following manner:

- i. To the most recent address SCIL holds for the Borrower on file.
- ii. By delivering to any email address provided during application process.
- iii. By delivery of an SMS to any mobile telephone number the Borrower has provided to SCIL.

### G. MISCELLANEOUS

i. This Agreement shall be governed by the laws of the Federal Republic of Nigeria and shall be subject to the jurisdiction of the courts of the Federal Republic of Nigeria.

ii. If SCIL does not strictly enforce its rights under this Agreement (including its right to insist on the repayment of all sums due on the Repayment Due Date) or grant the Borrower an indulgence, SCIL will not be deemed to have lost those rights and will not be prevented from insisting upon its strict rights at a later date.

iii. Premature liquidation attracts no charge. However, the outstanding principal plus the regular interest on principal due for that month has to be paid.

iv. SCIL reserves the right to transfer or assign its rights and obligation s under this Agreement (including its obligation to lend money to the Borrower or the amount owed under this Agreement) to another person. SCIL will only tell the Borrower if such a transfer causes the arrangements for the administration of this Agreement to change. All the terms and conditions in this SCIL Credit Application package have been read understood by me. I hereby accept the terms and conditions as evidenced by my signature below

Name: \*  Date: \*  Signature: \*

The foregoing having been first read in English language and interpreted to me

() in  language by me

() and the indemnifier appeared to have perfectly understood this present transaction, its benefits and arising obligations, before affixing his/her thumb impressions/signature.

(SWORN INDEMNIFIER)

(SWORN INTERPRETER)

BEFORE ME

NOTARY PUBLIC/COMMISSIONER FOR OATH

